

Acumen Workers Provident Fund

Robson • Savage

Benefit Structure

Each participating employer will, together with the members of the fund, agree on the benefit option of their choice.

Benefit options

- Family Funeral Benefit
- Temporary Disability Benefit
- Total and Permanent Disability Benefit
- Death Benefit
- Retirement Benefit

Family Funeral Benefit	Cover options for the main member and spouse are: R7 500, R10 000, R15 000 and R20 000. (Paid within 48 hours after receipt of all necessary documents)
Temporary Disability Benefit	75% of the member's fund salary will be paid to the member on a monthly basis. The benefit will be paid for a period of 6 or 12 months.
Total and Permanent Disability Benefit	1, 2, 3, or 4 x member's fund salary will be paid to the member if the insurer finds the member to be permanently disabled. The member will also receive his full share of the fund.
Death Benefit (Member only)	1, 2, 3, or 4 x member's fund salary. (the dependants will also receive the member's full share of fund) (Paid in accordance with the applicable legislation)
Retirement Benefit	When the member reaches the retirement age of 60 or 65 years, the member will receive: <ul style="list-style-type: none">• All contributions the member paid plus interest.• All contributions the employer paid plus interest less risk cover.

Free benefits

- ❖ Paid up at disability or death of member. (Should a member die or become totally and permanently disabled, immediate family will be covered to retirement of such a deceased member)
- ❖ *Repatriation of mortal remains.* (Transport will be provided from anywhere in South Africa, Lesotho, Swaziland, Zimbabwe, Botswana, Namibia or Mozambique to a place of burial of member and family)
- ❖ Termination benefit. (available if a member leaves the fund before retirement age)